Claims

We claim:

- 1. A method comprising the steps of:
 - (1) establishing an auction system;
- 5 and
- (2) enabling the auction system so that it is responsive to constraints specified by or on behalf of a participant in the auction.
- 2. A method according to claim 1, wherein step 1 comprises establishing an auction system selected from the group consisting of an open cry auction, an ascending bid auction, and a descending bid auction.
- 3. A method according to claim 1, wherein step 2 comprises enabling the auction system so that it is responsive to constraints that characterize combinations of items within the auction system.
- 4. A method according to claim 1, wherein step 2 comprises enabling the auction system so that it is responsive to a budget constraint.
 - 5. A method according to claim 4, wherein step 2 comprises enabling the auction system so that it is responsive to a budget constraint specified by or on behalf of a bidder.

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- 6. A method according to claim 1, wherein step 2 comprises enabling the auction system so that it is responsive to constraints selected from the group consisting of a maximum quantity constraint, a minimum quantity constraint, a precedence constraint, and a general linear constraint.
- 7. A method according to claim 1, wherein step 2 comprises enabling the auction system so that it is responsive to seller constraints.
 - 8. A method according to claim 7, wherein step 2 comprises enabling the auction system so that seller constraints specify a minimum value for a combination of items.
 - 9. A method according to claim 7, wherein step 2 comprises enabling the auction system so that seller constraints specify a minimum value for a combination of a minimum number of items to be sold.
 - 10. A method according to claim 7, wherein step 2 comprises enabling the auction system so that seller constraints specify a minimum value for a combination of items correlated to a precedence relationship.
 - 11. A method according to claim 1, further comprising a step 3 of determining winners from among the participants in the auction.
 - 12. A method according to claim 11, comprising a step 4 of applying an integer program for determining said winners.

- 13. A program medium executable in a computer system for facilitating an auction, the program medium comprising steps for:
 - (1) establishing an auction system;

and

5 (2) enabling the auction system so that it is responsive to constraints specified by or on behalf of a participant in the auction.